
Standard Financial Statement

for completion by Drogheda Credit Union
Member

Section A: Account & Borrower Details

Borrower Information:					
				Borrower 1	Borrower 2
A1	Name				
A2	Mortgage Account Reference No(s)				
A3	Outstanding Mortgage Balance				
A4	Estimated Current Value of Primary Residence (€)				
A5	Monthly Mortgage Repayments Due				
A6	Correspondence Address				
A7	Property Address (if different to Correspondence Address)				
		<i>Please indicate preferred contact method</i>			
A8	Home Phone				
A9	Mobile				
A10	Work Phone				
A11	Email				
A12	Marital Status				
A13	Date of Birth				
A14	No. and age of dependent children		Child 1 Child 2 Child 3 Child 4		
A15	Total number on household				
A16	Employed Y / N: If self-employed give details				
A17	Occupation (if unemployed give previous occupation)				
A18	In Permanent Employment Y / N				
A19	Name of Employer and Length of Service				
A20	Reason(s) for Review/Arrears				

Section B: Your Monthly Income		Borrower 1	Borrower 2	TOTAL
B1	Gross Monthly Salary (before tax and any other deductions at source)			
B2	Net Monthly Salary (after tax and any other deductions at source) ¹			
B3	Monthly Social Welfare Benefits <i>please list</i>			
B3 (a)	Benefit –			
B3 (b)	Benefit –			
B3 (c)	Benefit –			
B4	Child Benefit			
B5	Mortgage Interest Supplement			
B6	Family Income Support			
B7	Maintenance			
B8	Other, e.g. Pension, room rent, grants (Please specify)			
B9	Monthly Income from Property assets (other than primary residence) (see E5)			
B10	Monthly income from non-property assets			
B11	Total Monthly Income (sum of B2 to B10)			

¹ Do not include any deductions made from your salary at source (e.g., pension contribution, health insurance, etc.) anywhere else on this form.

Section C: Monthly Household Expenditure

		Average Charge ²	Arrears (where applicable)
	Utilities		
C1	Electricity		
C2	Gas/Oil		
C3	Phone (Landline & Internet) ³		
C4	TV/Cable ³		
C5	Mobile Phone		
C6	Refuse Charges		
C7	TV Licence		
	Household		
C8	Childcare		
C9	Elderly care (e.g., carer, nursing home fees, etc.)		
C10	Food/Housekeeping/Personal Care		
C11	Clothing and Footwear		
C12	Household Repairs / Maintenance		
	Transport Costs		
C13	Petrol		
C14	Motor Insurance/Tax/NCT		
C15	Rail/Bus/Taxi Costs (including school transport costs for children)		
C16	Car Maintenance/Repairs		
C17	Car Parking and Tolls		
	Primary Residence Mortgage-related Costs		
C18	Mortgage Protection/Endowment Premium		

C19	Payment Protection		
C20	Payment Protection		
	Education		
C21	Books		
C22	School/College Fees		
C23	Uniforms		
C24	Extra-Curricular activities (e.g. school outings)		
C25	Other (e.g. voluntary contributions)		
	Medical		
C26	Medical Expenses and Prescription Charges ⁴		
C27	Health Insurance ⁵		
	Social		
C28	Lifestyle Expenses (e.g., family events, Christmas, Birthdays, eating out, etc.)		
C29	Club Membership		
C30	Other – please specify		
	Other		
C31	Life Assurance		
C32	Pension Contribution ⁶		
C33	Maintenance paid to spouse/child (if applicable)		
C34	Rent		
C35 (a)	Property Service/Management Charges		
C35 (b)	Other – please specify		
C35 (c)	Other – please specify		
C36	Monthly expenditure on property assets (see E5)		
C37	Monthly Savings		
C38	Total Monthly Expenditure (sum of C1 to C37)		

Please provide details of any steps you have already taken to reduce your monthly expenditure and the savings you have achieved:

Please provide details of any steps you propose to take to reduce your monthly expenditure and the savings you expect to achieve:

² Average charge calculated by totalling last three utility bills and dividing by the number of months to get the average monthly cost.

³ Please identify if these bills are bundled

⁴ Medical expenses include dentist, optician and any other costs related to health.

⁵ Do not include if Health Insurance is deducted from your wages at source (i.e., if it has already been deducted from B2).

⁶ Do not include if Pension Contribution is deducted from your wages at source (i.e., if it has already been deducted from B2)

Section D: Your Current Monthly Debt Payments

	Debt Type	Monthly Repayments		Remaining Term	Total Outstanding Balance €	Arrears Balance €	Lender	Purpose of Loan	Secured? Y/N	Currently Re-structured	Payment Protection Insurance Y / N
		Due €	Being Paid €								
D1	Mortgage for Primary Residence		G4								
D2	Court Mandated Debt (please specify) ¹										
D3	Court Mandated Debt										
D4	Credit Union										
D5	Credit Union										
D6	Overdraft										
D7	Hire Purchase										
D8	Store Card										
D9	Catalogue Debt										
D10	Credit Card 1										
D11	Credit Card 2										
D12	Credit Card 3										

¹ E.g. fines, installment orders, judgements.

D13	Personal Loan 1 (please specify)									
D14	Personal Loan 2 (please specify)									
D15	Personal Loan 3 (please specify)									
D16	Loans from family/friends									
D17	Mortgage Debt on Property other than Primary Residence									
D18	Other Debt (please specify)									
D19	Other Debt									
D20										
D21										
D22	Total (sum of D1 to D21)		G5							

Section E: Property Assets (other than Primary Residence)

	Property (give details below)	Property Type (e.g. buy to let)		Ownership Type	Current Value (est) ⁹ €	Loan Balance €	Arrears Balance €	Monthly Rental Income €	Monthly Expenditure (e.g. upkeep, maintenance)	Restructured Y/N	Monthly Mortgage Repayments		Lender	For Sale Y/N
											Due €	Being Paid €		
E1	1		G4											
E2	2													
E3	3													
E4	4													
E5	TOTAL													

Property Assets (other than Primary Residence)

Property	Address
1	
2	
3	
4	

MONTHLY INCOME AND EXPENDITURE RELATED TO PROPERTY ASSETS SHOULD ALSO BE INCLUDED IN SECTIONS B AND C RESPECTIVELY.
MONTHLY MORTGAGE REPAYMENT RELATING TO PROPERTY ASSETS SHOULD ALSO BE INCLUDED IN SECTION D.

⁸ For example, sole or joint ownership. When a property/premises is not 100% owned by customer(s), please state the % amount that is owned.

⁹ Please provide a reasonable estimate of the current value of these assets.

Section F: Non-Property Assets

	Asset Type	Original Cost/ Value €	Current Estimated Value €	Net Monthly Income	Please give any relevant details	
F1	Savings/deposits/current account					
F2	Shares					
F3	Motor Vehicle(s)					
F4	Redundancy Repayments(s)					
F5	Long Term Investment(s)					
F6	Other Investments					
F7	Other assets (e.g. stock, machinery, etc.)					
F8	TOTAL (sum of F1 to F7)				G4	

Please list all other liabilities, for example, any guarantees which you have given with respect to company borrowing or borrowing by a family member:

Please provide any other information which you believe to be relevant to above:

I/we understand that the information provided will only be used for the purpose of assisting my lender to assess my financial situation under its Mortgage Arrears Resolution Process.

Protecting Your Information

“Your lender will keep your information confidential and will only use this information for the purpose of assisting you in accordance with its Mortgage Arrears Resolution Process in accordance with your lender’s obligations under the Data Protection Acts 1988 and 2018. For more information on your rights under the Data Protection Acts, see the Data Protection Commissioner’s website at www.dataprotection.ie”

I declare that the information I have provided represents my/our financial situation, and commit to informing my lender if my situation changes.

I acknowledge that Drogheda Credit Union will be conducting a credit reference check.

Signed: _____

Date: _____

[**Note:** Declarations confirming the accuracy of the information provided and consent to a credit reference check must be completed for every SFS. Any other declarations requiring the consumer’s signature (for example to give permission for the lender to contact other parties regarding the borrower’s financial situation) must be optional (i.e. a lender cannot deem the SFS to be incomplete if such declarations are not signed by the consumer).]



Section G: Financial Statement Summary (for office use only)

G1	Total Monthly Income (B11)	
G2	Less Total Monthly Expenditure	()
G3	Sub-Total (G1 minus G2)	
G4	Less Mortgage Repayments Due (D1)	()
G5	Less Other Monthly Debt (D22)	()
G6	Total Surplus/Deficit (subtract G4 and G5 from G3)	