



Standing Orders for Drogheda Credit Union for Virtual Annual General Meeting (ROI)

1. Voting

Each member shall be entitled to one vote irrespective of his/her shareholding, in accordance with section 82(2) of the Credit Union Act, 1997 (as amended). Due to the fact that this AGM will be a virtual meeting, voting on motions and elections will be by electronic voting.

2. Election Procedure

When nominations are announced tellers shall be appointed by the chairperson and voting procedures and instructions shall be distributed. The mechanics of the virtual voting process will be explained in more detail at the AGM by the Chairperson. Elections shall be in the following order: (a) Election of auditor; (b) Election for membership of the Board Oversight Committee; and (c) Election for membership of the Board of Directors. When votes have been counted by the tellers, the results shall be announced by the Chairperson.

3 - 4 Motions

3. There will be no motions from the floor due to the difficulties in managing same remotely. Members have been invited to submit questions to the board in advance of the AGM and the board will address these during the AGM, and same will be included in the minutes of the AGM.

4. The Chairperson's decision on any matter relating to these Standing Orders or interpretation of same shall be final.

5 - 9 Miscellaneous

5. The Chairperson of the credit union shall be the Chairperson of any general meeting, except where he/she is not available, in which case it shall be the Vice-Chair, except where he/she is not available, in which case the Board shall decide amongst themselves who shall act as Chair of any general meeting.

6. The Chairperson may at his/her discretion, extend the privilege of the floor to any person who is not a member.

7. Matters not covered by the Agenda may be introduced under "Other Business" at the discretion of the Chairperson. At a virtual AGM in the current circumstances, this may not be practical, however, the option may be invoked if required.

8. The Chairperson shall have a second or casting vote in addition to his/her own vote on matters other than voting at elections where there is an equality of votes (Standard Rule 99(1)).

9. Any matter to be decided upon by a vote at the AGM shall, unless otherwise expressly provided for by law or the rules be decided upon by majority vote.

10. Adjournments

Adjournments of the AGM shall take place only in accordance with section 81(1) of the Credit Union Act 1997 (as amended). The provisions concerning notice, voting and quorum are also set out in section 81 of this act (and the new section 80A inserted by the Finance (Miscellaneous Provisions) Act 2020)